

# YOUR TWO CENTS WORTH NOVEMBER 2024



(Visit the Tyler, Texas Coin Club in person and on the internet at: [tylercoinclub.org](http://tylercoinclub.org))

The Tyler, Texas Coin Club (TCC) meets on the second Tuesday of each month at 7:00 p.m. Please consider yourself welcome. Meetings include great fellowship, numismatic education, a brief business session, and a spirited numismatic auction. The TCC meets on the campus of the University of Texas Tyler in room 133 of the W. T. Brookshire Building. Enter the campus via the identified “west entrance” off University Boulevard. Turn toward campus onto Patriot Dr. Enter campus and proceed on Campus Dr. to Parking Lot P10. (See map below) The W. T. Brookshire Building is in full view from the parking lot just to the right of the library.





## **NUMISMATIC NOTES**

### Thoughts from Our President

Hello dear fellow coin enthusiasts:

I am hoping that all is well with you and yours.

First things first, let me apologize for not mentioning the angel tree donations that we are wanting our club members to participate in by bringing donations to the November club meeting. So as a favor to me please bring things to be donated.

The mentioning of our Christmas Charity completely got overlooked and it was me that dropped the ball.

I love and appreciate the Tyler Coin Club and am looking forward to our next meeting on November the 12th.

I am also asking that if you have something to share with our group, that you will contact me and let me know.

Thank y'all for being the great group of people that you are!!!!!!

May God bless you and keep you until we meet again.

Richard

## **FROM YOUR EDITOR**

Perhaps you, as a member of our coin club, could draft a numismatic related story for our newsletter. Please consider doing so, and send your write-up to me at my email address:

[kdlunde@mac.com](mailto:kdlunde@mac.com)

Please help advertise our sister club's coin show in Texarkana coming up in November. An ad for the Texarkana show, which was included in the last TNA newsletter, can be found at the end of this newsletter.

# TYLER COIN CLUB TNA District 12 MEETING MINUTES

Date: October 8, 2024

Meeting called to order at 7pm by President Richard Graham.

**Attendance** Members: 55 New Members: 1 Guests: 1 Total: 57\*

\* *Ties club attendance record set in June 2024*

## **Discussion of Agenda Items (Richard)**

- The club was lead in the Pledge of Allegiance by Allen.
- The club was lead in prayer by Chuck.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of October.
- Royce presented the Treasurer's report including banking information.
- After polling membership, the club Christmas party will be held at our regular meeting location on Tuesday, December 10<sup>th</sup> and catered by Fresh.
- Richard discussed officer elections for 2025. Traditionally, current officers are automatically nominated for next term. Club members are encouraged to express interest and seek nominations for any officer positions.
- Nominations were opened for 2025 officers. Larry V. nominated Kern L. for Vice President. No other nominations were made. Elections will be held at the December meeting.
- Larry V. gave a presentation on the security features of the United States \$100 note including the ability to run a paperclip between the security ribbon and the note.
- John H. gave a presentation on unusual coins and tokens including the 1861 Confederate cent and the 1889 Eiffel Tower tokens.
- Thank you to all who made donations to the Texas Numismatic Association *Coins for A's program*.
- Thank you to Texican Rare Coin for donation of supplies to club members.
- The next regular club meeting is November 12, 2024 at W.T. Brookshire Hall (room #133) on the UT Tyler campus.
- Meeting adjourned.

## **Club Auction (Kern)**

- 48 auction items sold

## **Door Prize Winners**

- Amy, Ed, Lynne, and Mary.

## **TYLER COIN CLUB 2025 OFFICER NOMINATIONS**

The election of the club's officers for 2025 will be held during the December meeting.

Nominations will remain open until the November meeting, after which nominations will be closed. If you or anyone else is interested, this is your opportunity to be added to the slate of nominations.

## **TYLER COIN CLUB ANGEL TREE**

The Tyler Coin Club donates to a charity every year. Our usual partnership is with The Salvation Army's Angel Tree. Please be aware of this project and help make this another success for under privileged children in the area.

Each November, many club members brings coins and currency specifically for the Angel Tree. There will be special auction forms that are a different color and have "ANGEL TREE" on the top. Every penny collected from the sales of these items goes directly to the charity.

Furthermore, all "CASH" donations are accepted as well.

Now that the club is a 501(c)3 organization, Royce can provide, upon request, a receipt for your tax donation accountability.

**REMEMBER – NOVEMBER 12 WILL BE FOR THE CLUB'S ANNUAL CHARITY.**

Of course, items for regular auction will be available as well.

## TYLER COIN CLUB CHRISTMAS DINNER

The Tyler Coin Club will celebrate our annual Christmas Dinner on December 10, the second Tuesday in December. The Treasurer has already ordered the dinner to be delivered to the Pharmacy Building – the same meeting room as usual.

The TIME of the food delivery will be 6:00PM. That is 6:00 o'clock PM SHARP! If you come at 7:00PM, there is no guarantee that any food will be left (cookies for sure will be gone).

Most likely, the brief business meeting will be followed by some very easy Christmas past trivia questions.

Make your plans for this annual event which is the Club Officers' way of thanking everyone for all the work they did for the Coin Show and monthly attendance.



Each coin a story, aged and rare,  
From hands long gone, it whispers there.  
A type of silver, copper, gold,  
A glimpse of history, gently told.

## HISTORY CORNER

(One Hundred Years Ago - 1924)

The U.S. Mint released the Huguenot-Walloon Tercentenary Half Dollar in 1924. It was struck to commemorate the 300th anniversary of the 1624 settling of New Netherland (New York) by Walloons, French and Belgian Huguenots, under the Dutch West India Company.

The coin was designed by the US Mint's Chief Engraver, George T. Morgan, best known for his design of the Morgan Dollar. The obverse design features profile likenesses of Admiral Coligny and William the Silent, leaders in the struggle for civil and religious liberty. The reverse features the Nieuw Nederland, the ship in which the refugees came to the New World.



Art historian Cornelius Vermeule noted that the half dollar was probably one of Morgan's last works (he died in January 1925) and that the coin "is a worthy conclusion to Morgan's long career of distinguished and rich production, marked by imagination within the conservative framework and by a generally high level of appeal".

A total of 142,080 Huguenot-Walloon half dollars were struck at the Philadelphia Mint in February and April 1924, with 80 of those pieces retained for inspection and testing by the 1925 Assay Commission. The Huguenot-Walloon commission, to boost sales, engaged as distributor the man they considered to be the most prominent numismatist in the country, Moritz Wormser, president of the American Numismatic Association (ANA). Wormser's involvement, and the fact that Stoudt was an ANA member, led numismatist John F. Jones to deem this issue "the first instance we believe, where the coin fraternity has been consulted in the issue of a commemorative half dollar".

The coins were sold to the public for \$1 each; bulk sales were made to certain groups. The coins did not sell as well as expected, and 55,000 were returned, after which they were placed in circulation. Relatively few are known in worn condition, causing author and coin dealer Q. David Bowers to conclude the public picked them out of pocket change.

# **AN ELUSIVE TYPE COIN – SEATED LIBERTY SILVER DOLLAR**

by Kern Lunde

For those who don't already know, my collecting focus is on putting together a type set of U.S. coins, including varieties and gold coins. My budget limits me to forgo the late 18<sup>th</sup> century silver and copper coins, and pre-1834 gold coins for now, but that is still quite a task, one which I'm getting close to completing.

One of the more elusive and interesting of my type coins was the Seated Liberty Silver Dollar, minted from 1840 – 1865 (no motto) and 1866 – 1873 (with the motto "IN GOD WE TRUST" on the reverse). I eventually added one of each sub-type to my collection, but the search for my first one took a few years of patient searching and study.

Even before I had the funds to purchase such a coin, I started following coin auctions, both from auction houses such as Heritage Auctions, and of course, eBay, along with the occasional coin show and coin shops during my travels. I quickly found that 'market grading' was very prevalent; that is, due to the rarity of the series, a coin graded XF-40 or XF-45 by either of the major coin grading services (PCGS and NGC) did not necessarily reflect the published standards and was often, in my opinion, overgraded. For assurance and protection against counterfeit coins, I did limit my search for third party graded coins, although my focus was always to 'buy the coin, not the slab.'

Secondly, more often than not, available coins were 'details' graded – scratches, whizzed, environmental damage, etc. This might be okay for those simply wanting to fill a hole in their collection, but one of my criteria was a coin that had sufficient detail to showcase the design and that no 'details' coins, only straight graded coins, would be part of my collection.

Thirdly, an issue most of us collectors have always dealt with is eye appeal. Obviously, that can be different for each person, but in spite of how a coin might be graded, sometimes it just didn't look right, or had some minor quality that detracted from the attractiveness of the coin (color, luster, toning, etc.). This ended up being the most challenging part of my search as very few coins had the right look to become part of my collection.

Lastly, not surprisingly, was price. If all the above criteria were met, if the coin simply cost too much for my budget, then as much I may like the coin, I couldn't consider it. This meant that rarities for this series would not be part of my search. Related to this is value, which most of you probably agree is very subjective. Which is more accurate: PCGS or NGC? Why are there sometimes significant differences in values? If the 'value' is X, what if I can't find anything for less than 1.5 times X?

During my search, I took advantage of sources readily available, such as the CoinFacts app by PCGS which I could always bring up on my iPhone. Not only did it give me a ready reference for values for all grades, it includes a PCGS Photograde series of photos for each coin type, and for many coins, a commentary is included that addresses qualities such as strike, die characteristics, and too many others to list here.

I fully expected that I would finally find the right coin at an auction house, either Heritage Auctions or Stacks Bowers Galleries. I have found that often coins of value could be purchased at auction at a discount if you are patient. However, to my surprise, in the spring of 2021 just the right coin became available on eBay. Now I am more cautious with eBay purchases as compared to the major auction houses, but a diligent search on the seller's feedback, along with eBay's buyer protection, gave me the confidence to make the purchase. Here are the results of my evaluation based on my criteria above:

- 1) Graded NGC AU-53. This was easily a high enough grade to appreciate the details of the design and, in my opinion, was honestly graded.
- 2) Not details graded, just a simply graded AU-53.
- 3) Eye appeal. This coin definitely has it. To this day, I rank it as one of the most attractive coins in my collection. As a bonus, it has that nice 'heft' to it since it is a silver dollar!
- 4) Price vs. value. In this case, the NGC value was (and still is, over three years later) \$875, less than the eBay price of \$940. With all the other criteria met, and based on the history of my search, I decided that this was the time to buy, in spite of the cost.

After three and half years, I have never regretted buying this coin. Paying a small premium over 'value' was an easy choice. As a side note, the current PCGS value is \$1,450 which suggests that my buy was easily justified, although I have no current plans to do a 'crossover' to a PCGS slab. Here is my find for your viewing pleasure:





## CIRCULATING MONEY OF COLONIAL AMERICA (A TYPE SET)

*An introduction to the circulating money of Colonial America: the primary coins used by colonists. There is an interesting story behind each type in this fascinating period of North American history. All of these coins are collectible. Many of the coins pictured on these pages can be found on eBay or from dealers that specialize in colonials and can be purchased for under a \$100 in lower grades, exceptions being the Massachusetts silver.*

**Spanish Cobs and Milled Dollars**, were the principal coins of the American colonists. Mexico City (oM) and Santo Domingo (SP) were the first mints in North America. When the Mexico mint began operation in 1535, Hernán Cortés was still living in Mexico though no longer the Governour of New Spain -- conquerors rarely follow orders well. Cortes' palace was seized by the new Viceroy



(Antonio de Mendoza) for the mint location! The primary denomination was eight (8) reales and its fractions (4,2,1,½). For the first two hundred years the struck coins tended to be very crude and became known as cobs (macuquina). Large numbers have been recovered from wrecks of the Spanish treasure fleet. Milled coinage began in Mexico City in 1734.



Sometimes a Spanish milled dollar was cut into smaller pieces or bits. Two reales, another common fraction, was also known as two bits. Copper was also struck early on for local circulation but gold coins were not struck until about 1700. These cobs and milled Spanish coins were in wide use throughout the Colonial period and up to 1850s.



**Massachusetts Oak and Pine Tree** shilling, sixpence, threepence were all dated 1652 and the oak twopence, 1662. John Hull and Robert Sanderson, the first American Silversmiths, authorized by the Bay Colony struck these coins in Boston from 1652 till the early 1680s. While never authorized by England, they circulated widely until end of 18<sup>th</sup> century. The Oak and Pine tree shillings were also known as Bay Colony or Boston money.



**Dutch Lion Dollars (Leeuwendaalder)**, an important Dutch trade coin first minted in Holland in 1575. Thought to have circulated in New Amsterdam during the Dutch period but lately shown to have circulated primarily from New York south to the Carolinas from the 1690s to 1730s; after the British took New Amsterdam from the Dutch (1664) and renamed it New York after the Duke of York, later King James II of England.

**French coinage** for New (Nouvelle) France, at its peak early in 18<sup>th</sup> century the territory, extended from Newfoundland to the Rocky Mountains and from Hudson Bay to the Gulf of Mexico. France, unlike England, on occasion tried to supply colonists with small change from the 1640 counter-stamping of old douzains to the French Colonies coppers of 1767. Ceded to England and Spain in 1763.



**American Plantations(10)**, 1/24 real, 100% tin. First authorized coinage for the American colonies struck in 1688. British made but denominated in a Spanish unit because Spanish coins were the standard in use. Tin crumbles in freezing temperatures and these are rarely found without tin pest. Probably had only modest circulation as many are well worn.

# CIRCULATING MONEY OF COLONIAL AMERICA (A TYPE SET)

**William Wood's coinage** for North America and Ireland – Rosa Americana and Hibernia coppers. Rosas were not well received by the colonists and had limited circulation. The Rosas were struck in a compound metal called Bath metal. The Hibernias for other reasons were not well received in Ireland. There is debate on how many Hibernias were shipped to the American colonies. Dated from 1722-24.



Regal

**British regal halfpence and contemporary counterfeits or coppers.** British regal halfpence and farthings were long the mainstay of small change but were driven out of commerce by ever increasing amounts of light weight counterfeits. Machin's Mills the home of Col. Thomas Machin, a revolutionary war hero, was one source of locally produced light weight counterfeits. Machin's Mills varieties are all quite distinctive. Massive numbers of other light weight counterfeit coppers were shipped to the American colonies in the 1770s and 80s. This is an area of active research.



Machin's Mills



Machin's Mills



Toonhead

**Confederation era state copper coinage:** Massachusetts, Vermont, Connecticut and New Jersey. Vermont and Connecticut were the first states to begin striking coppers in 1785. New Jersey followed in 1786 and Massachusetts in 1787. All ceased (officially) in 1788. Many varieties exist – Vermont (39 varieties), Connecticut (355), New Jersey (144), and Massachusetts (51). Abel Buell and the Company for Coining Coppers were responsible for legally struck Connecticut. James Jarvis eventually bought a controlling interest. Matthias Ogden, Walter Mould, Albion Cox and Thomas Goadsby were authorized to strike 3 million NJ coppers and it appears that they eventually did from at least three mints in New Jersey and possibly a couple more in New York. Reuben Harmon of Rupert, Vermont was authorized to strike coppers for Vermont. Eventually he sold an interest to the Machin's Mills partnership. Massachusetts chose to establish a state mint and appointed Joshua Wetherle as mintmaster. He hired Joseph Callender and Jacob Perkins to engrave dies.



NJ

NJ



VT



MA



CT



VT



CT



CT

**Fugio cents**, all dated 1787(58). The first coinage authorized by the American Congress. Design elements were the same as used on 1776 Continental Currency and were created/ designed by Benjamin Franklin. Abel Buell (Connecticut coppers), engraved the dies. James Jarvis got the contract over Gen. Matthias Ogden (NJ coppers) by paying a \$10,000 bribe to William Duer, head of the Board of Treasury. Jarvis was also provided 32 long tons of copper at a nominal price and was required to coin about 32 million coppers. He coined a little over 10% of that amount and then defaulted. Congress obtained a judgment of \$10,000+ but was never able to collect.



# RECENT COIN SHOWS

by Larry Vann

## Vicksburg, MS (Sept 27-28, 2024)

This is a twice a year show for those who don't know. However, like many smaller shows, other events can and do come up and affect a show date. This show was affected by a larger show in Hot Springs and the hurricane.

Dealers come to this show from Texas, Louisiana, Mississippi, and as far away as Georgia. This gives me a chance to see "stuff" that I normally don't see from dealers that we have in our area. In fact, at their last show I was able to see a 1795 half dime! I say that simply to encourage you to travel a little out from your normal circles. You might find items that really are what you are looking for. In Vicksburg, a little Civil War history as well.

## Hot Springs, AR (Sept 26-28, 2024)

Hot Springs is a three-day show, the first starting at noon on Thursday. This club's shows have been held in different locations within the city over the last several years. This time it was held at the Embassy Suites, next to the Convention Center. It was a very spacious and comfortable building with a large lobby area, full of chairs and tables, just outside the conference room the club had rented.



Lobby



Show Room

I counted 17 dealers populating about 30 tables inside a not too big of a space. The room was tastefully arranged such that business could be comfortably conducted. I was only there on Friday, and it appeared well attended. I had a goodtime. Friends from the Texarkana, Little Rock, and Tyler clubs attended

The show had a great deal of what is seen at most of our shows in Texas. There was a larger amount of foreign coins than what we typically see. One vendor was selling professionally taken photographs of another artist's drawings of miscellaneous U.S. coins. They were very nice - meaning I bought a couple.

### **Joplin, MO (Sept 28, 2024)**

The Joplin Missouri show was held on the north side of town at the Continental Banquet Center on business 49 (North Rangeline Road). This is always a one-day show.



I estimate there were about 12 dealers and 23 tables present. The room had plenty of space for customers to sit and visit with the dealers if they wanted. There was good visitor attendance while I was there – in the morning.

The thing that makes this show special is that I see none of the show vendors that I recognize from Texas, Louisiana, and Arkansas. The material they bring typically includes examples of numismatic items sold in those glossy folders we know so well (see below).



### **McAlester, OK (Oct 11-12, 2024)**

The show in McAlester is always a two-day show beginning at Friday noon and running until 3 PM on Saturday. It is held at the Southeast Oklahoma Expo Center near the intersection of Hwy 270 and the Indian Turnpike (Hwy 375).

I counted 12 dealers with about 28 tables at the McAlester show. There was plenty of room. There were none of our local dealers or members attending while I was there (about 2 hours on

Friday afternoon). I believe that Saturday, when they have a gun show in another portion of the Center, is their busier day.



One of my favorite tables was run by the guy pictured above. His name is Bill, and you can tell by the expression on his face, he was having a good time (as was I). While he had the least number of displayed items on his table, he got the majority of the money I spent at the show. The attitude of the person behind the table plays a really big role in his/her success.

## **FUTURE COIN SHOW EVENTS**

November 22 – 23: Texarkana Coin Show, Texarkana Convention Center, Cowhorn Creek Rd, Texarkana, TX (Friday noon – 5 pm, Saturday 9am – 5 pm)

January 16 – 18: Houston Money Show, Lone Star Convention Center, 9055 Airport Road @ FM 3083, Conroe, TX 77303 (Thursday 2pm – 6pm [dealer set-up and early birds], Friday 9am – 6pm, Saturday 9am – 5pm)

# THE TEXARKANA COIN SHOW

**NOVEMBER 22-23, 2024**

**FRIDAY 12 PM - 6 PM**

**SATURDAY 9 AM - 5 PM**

Texarkana Convention Center  
4610 Cowhorn Creek Rd. • Texarkana, TX

- ★ FREE Parking ★
- ★ FREE Admission ★
- ★ Hourly Door Prizes ★

**Vendor and Display Booths featuring:**

U.S. coins & currency • world coins & currency • commemoratives • proof sets •  
mint sets • bullion • supplies • jewelry • sports cards & memorabilia

For more information, contact:

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THE END